

**"MINISTRY OF EDUCATION OF THE REPUBLIC OF AZERBAIJAN  
WEST CASPIAN UNIVERSITY"**



**"Approved by"**

**"Head of Department, Associate  
Professor, PhD, Hasanova A.I."**

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**Protocol № 1**

**Date: September 11, 2023**

**DEPARTMENT: General Economics**

**FACULTY (SCHOOL): Economics and Business**

**SPECIALIZATION (code):**

**COURSE NAME: International Economic Organizations**

**GROUP: 2529Dİ (az)**

**FORM OF EDUCATION: Part-time**

**ACADEMIC YEAR: 2023/2024**

**SEMESTER: I (Fall)**

**I. INFORMATION ABOUT THE COURSE:**

**COURSE CODE:**

**TOTAL TEACHING LOAD (HOURS): 20 hours**

**LECTURE: 10 hours**

**SEMINAR: 10 hours**

**CLASS DAYS AND TIMES: Friday – 11:30; Friday – 13:30**

**NUMBER OF CREDITS: 4**

## **II. INFORMATION ABOUT THE TEACHER:**

Balacayeva Temine Pasha

### **SCIENTIFIC INTEREST AREA, INVENTIONS, AND MAIN SCIENTIFIC WORKS:**

1. II Econdor – International Congress of Economics, Business, and Social Sciences, 2021 –  
"Innovations Are an Important Condition for Increasing the Competitiveness of Industrial Enterprises," pp. 264–272
2. Social Educational Project of Improving Knowledge in Economics Journal (SEPIKE), France, 2020 –  
"Foreign Investment by the World Bank in Azerbaijan," pp. 15–25
3. Colloquium Journal (International Polish Scientific Journal), 2022 –  
"Problems of Competitiveness of the Country's Industry and Their Solutions," p. 27
4. Econdor 2020 III. International Congress of Economics, Business, and Social Sciences –  
"Examination of the Competitive Environment of Food Enterprises in the Country," pp. 224–235
5. SDU Republican Scientific Conference on "Ecology and Protection of Life Activity: Achievements and Problems," 2019 –  
"Reuse Regulation of Raw Materials and Wastages in Processing Industry Enterprises," pp. 114–118
6. IV International Scientific and Practical Conference, 2020 –  
"Current Problems of Ensuring Economic Security of the State, Regions, and Enterprises," pp. 213–217
7. Econdor 2020 III. International Congress of Economics, Business, and Social Sciences –  
"Increasing Competitiveness in the Future Development Prospects of Azerbaijan," pp. 289–301

### **Welcome Message from the Course Leader**

Welcome to the course "International Economic Organizations," a core part of your academic journey. As we explore the intricacies of international economic relations, you will gain a solid understanding of the roles played by various international organizations such as the United Nations, IMF, World Bank, EU, and regional institutions. This course is designed to equip you with the essential knowledge and

critical thinking skills needed to comprehend and navigate the complexities of the global economy.

Throughout our journey together, we will highlight the ever-evolving landscape of economic cooperation in the modern era and examine the latest developments in the field of international economics. By studying the functions and impacts of international economic organizations, you will be better prepared to address contemporary economic challenges and make well-informed decisions.

This booklet provides you with essential information about the expected learning outcomes, course content, and assessment details. Please read it carefully and follow it closely throughout the course.

### **III. COURSE DESCRIPTION AND OBJECTIVES:**

#### **COURSE DESCRIPTION:**

International economic organizations play a crucial role in shaping the global economy. These institutions support international cooperation, financial stability, and economic development among nations. They include organizations such as the International Monetary Fund (IMF), World Bank, World Trade Organization (WTO), and regional bodies like the European Union (EU). Their primary goals involve promoting trade, providing financial assistance, and strengthening economic stability worldwide. International economic organizations are key players in solving economic problems, promoting international trade, and fostering sustainable development globally.

#### **COURSE OBJECTIVES:**

After completing the course, students will be able to independently:

1. Understand the roles and functions of major international economic organizations such as the IMF, World Bank, and WTO;
2. Analyze the impact of international economic organizations on global trade and economic development;
3. Evaluate the effectiveness and limitations of policies and programs implemented by these organizations;
4. Demonstrate the ability to explore and discuss contemporary economic issues on the global stage;
5. Formulate well-reasoned opinions and contribute to discussions regarding the role of international economic organizations in solving global economic problems.

## **COURSE LEARNING OUTCOMES (GOALS):**

- Expanded Global Awareness: Students will develop a broader understanding of international economic issues and the interconnections of economies worldwide.
- Critical Thinking Skills: They will gain the ability to critically analyze economic policies and decisions made by international organizations.
- Informed Decision-Making: Students will be better equipped to make informed decisions on global economic matters and advocate sound policies.
- Effective Communication: They will improve their communication skills to articulate complex economic concepts and solutions clearly.
- Problem Solving: Students will acquire the ability to solve global economic problems and propose potential solutions.
- Preparation for Global Careers: This course will prepare students for careers in international business, diplomacy, policy analysis, and other fields focused on global economic affairs.

## **EXPERIENCES TO BE GAINED:**

1. Developing the ability to analyze complex global economic issues and policies.
2. Learning to conduct in-depth research on international economic topics.
3. Gaining practical experience in solving real-world economic problems on a global scale.
4. Enhancing the ability to critically evaluate the impact and effectiveness of international economic organizations.
5. Understanding the intersections of economics, politics, and global affairs.
6. Participating in group projects and discussions to improve teamwork and appreciate diverse perspectives.
7. Improving written and oral communication skills, especially when discussing complex economic concepts.
8. Developing global thinking and a deeper understanding of the complexities of international economic relations.

## **TEACHING METHODS (FORM AND METHODS OF INSTRUCTION):**

1. Lecture, lecture-presentation
2. Discussion and topic debate
3. Use of video materials and other visual aids

## **ASSESSMENT METHODS (exams, tests, course work, and independent work):**

Consultation hours are organized before the exam.

1. Exams and interim assessments (colloquiums) are conducted through open-ended questions and macroeconomic problems.
2. Issues related to students' admission to exams and interim assessments are resolved by the faculty dean. Exams and interim assessments are conducted according to the "Regulations on the Organization of Credit System Education at Bachelor's and Master's Levels in Higher Education Institutions," approved by the Cabinet of Ministers of the Republic of Azerbaijan on December 24, 2013, No. 348.
3. Topics for course papers and relevant literature are provided to students in advance. The defense of course papers is accepted by a commission established by the department.
4. During the semester, each student must complete 5 independent assignments. The topics of the independent assignments cover the material studied. Each independent assignment is graded on a 10-point scale, and the final result is the numerical average of all independent assignments.

## **IV. GENERAL RULES:**

### **1. ATTENDANCE:**

Students who attend less than 75% of the total allocated hours for the course are not allowed to take the exam.

### **2. COURSE COMPLETION RULES:**

Maximum total points – 100 points

- Maximum points during the semester – 50 points

- Maximum for class attendance – 10 points
  - Maximum for independent work – 10 points
  - Maximum for participation in seminar sessions – 30 points
- (If a course paper is required for the course, then a maximum of 20 points is given for colloquiums and a maximum of 10 points for preparation and defense of the course paper.)
- Seminar grades are counted only if the student has at least 3 (three) marks recorded in the journal. Otherwise, no points are awarded for this type of instruction.
  - Maximum points for exam results– 50 points  
The student must score at least 17 points on the exam.
3. Students who accumulate more than 50 points combining semester and exam results are considered to have successfully completed the course.

## V. STUDENT KNOWLEDGE ASSESSMENT:

### Grading criteria:

- Below 51 points – "Fail" – F
- 51 to 60 points – "Satisfactory" – E
- 61 to 70 points – "Pass" – D
- 71 to 80 points – "Good" – C
- 81 to 90 points – "Very Good" – B
- 91 to 100 points – "Excellent" – A

## VI. COURSE SYLLABUS: LECTURES AND SEMINARS

Weeks	Subject name	Lecture Hour	Date	Date	Seminar Hour
1	<b>Topic No. 1: Objective</b> Foundations of Regulating International Economic Relations. International Economic Organizations (IEOs)	2			2

2	<b>Topic No. 2:</b> Regulation of International Economic Relations in Trade, International Economic Organizations	2			2
3	<b>Topic No. 3:</b> The Establishment of the United Nations (UN) and Its Role in Regulating International Economic Relations	2			2
4	<b>Topic No. 4:</b> Regional Economic Commissions within the United Nations System	2			2
5	<b>Topic No. 5:</b> International Financial Organizations and Their Role in Regulating Economic Cooperation	2			2
6	<b>Topic No. 6:</b> Navigation in the World of Trade: The World Trade Organization (WTO)	2			2
7	<b>Topic No. 7:</b> The IMF's Impact on Global Financial Stability and Economic Development	2			2
8	<b>Topic No. 8:</b> Structural Adjustment Programs of the World Bank: Critical Analysis of Economic Policies and Development Outcomes	2			2
9	<b>Topic No. 9:</b> European Integration and Institutional Dynamics: A Study of the Economic Framework of the European Union	2			2
10	<b>Topic No. 10:</b> Regional Economic Organizations and Their Role in Regulating International Economic Relations	2			2

In addition to the seminar and presentation hours when teachers meet with you, there are also recommended consultation hours during the semester when you can visit the department to ask questions or make inquiries.

## **VII. INDEPENDENT STUDY TOPICS:**

1. Fundamentals of Regulating International Economic Relations: International Economic Organizations
2. Trade and Regulation of International Economic Relations: The Role of International Economic Organizations

3. The Establishment of the United Nations (UN) and Its Function in Managing International Economic Relations
4. Regional Economic Commissions within the UN System
5. Sustainable Development Goals and International Economic Organizations
6. Multilateral Trade Agreements: The Role of the World Trade Organization (WTO)
7. IMF Policy Framework and Global Economic Stability
8. World Bank Projects: Promoting Development and Reducing Poverty
9. European Union (EU) Economic Policies and Their Impact on International Trade and Cooperation
10. Regional Economic Integration: Studies of Regional Organizations

## **VIII. REQUIRED TEXTBOOKS AND LEARNING MATERIALS:**

(With full information about the textbooks)

Main Textbooks and Learning Materials:

1. C. Karimov, A. Orucov, T. Karimova. *International Economic Organizations*. Baku, 2008
2. Marc Williams. *International Economic Organizations and the Third World*. Harvester Wheatsheaf, 1994

Additional Textbooks, Materials, and Sources:

M.A. van Meerhaeghe, *International Economic Institutions*, 7th Edition. Springer, 1998